

Foxboro Coventry Towns Homeowners Association, Inc.

April 26, 2012

Dear Foxboro Owner:

Insurance Coverage - The Management Committee, working with our insurance agent is in the process of reviewing our current insurance policy to determine any changes in coverage for the 2012-2013 period (June–May). This review includes determining whether earthquake damage endorsement, which provides for \$10 million in coverage, will be included with the new policy. All other coverage (e.g., general liability, directors and officer’s liability) will be included in accordance with the Declaration of Condominium.

Although it is within the discretion of the Management Committee whether to obtain earthquake insurance in the absence of a request by 75% of the Members, we believe that, given the costs (approximately \$4,176 per year) and risks involved, the Members should be involved in the decision. To determine the earthquake coverage for 2012-2013, we are asking each Member to complete the attached questionnaire (one questionnaire per unit) and return your response no later than May 14, 2012. Responses are to be returned to Rockworth Companies, 9980 South 300 West, Suite 310, Sandy, Utah 84070. If, by May 14, 2012, your response is not received, the Management Committee will consider this as a request that the Association carry **no** earthquake coverage. To request earthquake coverage at either the current \$10 million dollar level or at full replacement value, you **must** return the questionnaire.

Although the Management Committee has the responsibility to ensure adequate coverage for the Common Areas and facilities, it’s the responsibility of each Unit Owner and Resident to insure his/her own Unit and property for his/her benefit. We strongly encourage every Owner to carry insurance covering the interior of their Unit and all their personal property inside the Unit. Should you need more information with respect to the Association’s insurance coverage, please visit our website (foxborocoventry.com) and click the Insurance link on the left-hand menu.

FHA Recertification - As was recently posted on the Associations’ website - - our community received its FHA recertification, which will expire on March 19, 2014.

Very truly yours,
Management Committee
President, Foxboro Coventry HOA